

JOWDY LOAN CALCULATION BASED ON 15% ANNUAL INTEREST RATE

Total Jowdy loan outstanding on 3-26-2006 (15%):	\$4,674,668.60
--------------------------------------------------	----------------

<u>Annual date</u>	<u>With 15% annual interest compounded</u>	<u>Verified</u>
Mar-07	\$ 5,375,868.89	X
Mar-08	6,182,249.22	X
Mar-09	7,109,586.61	X
Mar-10	8,176,024.60	X
Mar-11	9,402,428.29	X
Mar-12	10,812,792.53	X
Mar-13	12,434,711.41	X
Mar-14	14,299,918.12	X
Mar-15	16,444,905.84	X
Mar-16	18,911,641.72	X
Mar-17	21,748,387.97	X
Mar-18	25,010,646.17	X
Mar-19	28,762,243.10	X
Mar-20	\$ 33,076,579.56	X